

## Message Text

UNCLASSIFIED

PAGE 01 BUENOS 06503 231454Z  
ACTION COME-00

INFO OCT-01 ARA-14 ISO-00 EB-08 CCO-00 PASO-00 /023 W  
-----085303 240000Z /70

R 221958Z AUG 78  
FM AMEMBASSY BUENOS AIRES  
TO SECSTATE WASHDC 7085

UNCLAS BUENOS AIRES 6503

E.O. 11652: N/A  
TAGS: BDIS,AR  
SUBJECT: EXPORT TRANSACTION VACUUM INDUSTRIES AND  
HYDRAMET AMERICAN

TO: JAMES S. FRANCIS  
INTERNATIONAL DEPARTMENT  
DETROIT BANK AND TRUST COMPANY  
211 WEST FORT STREET  
DETROIT, MICHIGAN  
TELEX: WUD 230425

I HAVE RECEIVED YOUR CABLE CONCERNING TWO EXPORT  
TRANSACTIONS WITH VIALCO, S.A. I HAVE CHECKED WITH  
THEM AND HAVE FOUND OUT THE FOLLOWING INFORMATION.  
BOTH THE VACUUM FURNACE AND THE PRESS ARE DESIRED  
BY SINTERMET, A NEWLY FORMED SUBSIDIARY OF VIALCO  
LOCATED AT PASEO COLON 797 5TH FLOOR, OFFICE "A".  
THE MANAGER OF THIS ENTERPRISE IS SR. MERENER. THE  
REASON FOR THE DELAY IN COMPLETING THE TRANSACTION  
WITH VACUUM INDUSTRIES, ACCORDING TO MERENER, WAS  
THAT THE BANCO DEL INTERIOR PUT OFF PROCESSING THE  
NECESSARY FORMS. HOWEVER, SINTERMET HAS STARTED DE-  
ALING WITH BANCO ESPANOL DEL RIO DE LA PLATA, WHICH  
APPARENTLY HAS A CORRESPONDENT RELATIONSHIP WITH  
YOUR BANK, AND MERENER EXPECTS THAT THE LETTER OF  
CREDIT WILL BE OPENED THIS WEEK ALONG WITH THE PRO-  
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MISSORY NOTES. MERENER CLAIMS THAT HE HAS KEPT VA-  
CUUM INDUSTRIES' ARGENTINE REPRESENTATIVE, ING. RI-  
CARDEZ OF THE FIRM ARGENBACK, INFORMED OF THE DIFFI-  
CULTIES HE HAD IN GETTING THE LETTER OF CREDIT  
AND PROMISSORY NOTES ISSUED. REGARDING THE PURCHASE  
OF A HYDRAMET AMERICAN PRESS MERENR CLAIMS THAT  
DELAY ON HYDRAMET'S PART HAS MADE SINTERMET RECONSI-

DER PURCHASING DECISION. HE WAS UNCERTAIN OF WHAT  
FINAL DECISION WOULD BE AT THIS TIME BUT PROMISED TO  
LET YOU KNOW IN THE NEAR FUTURE. REGARDS. SIGNED:  
CHRISTOPHER WEBSTER - ASSISTANT COMMERCIAL ATTACHE-  
U.S. EMBASSY - BUENOS AIRES.  
CASTRO

NOTE BY OC/T: PASSED ABOVE ADDRESSEE.

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 aug 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978BUENOS06503  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Subject:** EXPORT TRANSACTION VACUUM INDUSTRIES AND HYDRAMET AMERICAN TO: JAMES S. FRANCIS  
**TAGS:** BDIS, AR  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
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